B1 (Official Form 1) (1/08) UNITED STATES BANKRUPTCY COURT **NORTHERN DISTRICT OF TEXAS Voluntary Petition** FORT WORTH DIVISION Name of Debtor (if individual, enter Last, First, Middle) Name of Joint Debtor (Spouse) (Last, First, Middle): Value Family Properties- Hickory Creek, LP All Other Names used by the Debtor in the last 8 years All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names) Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 20-4958959 than one, state all): Street Address of Debtor (No. and Street, City, and State): Street Address of Joint Debtor (No. and Street, City, and State): 9100 Teasley Lane Denton TX 76201 ZIP CODE ZIP CODE County of Residence or of the Principal Place of Business: County of Residence or of the Principal Place of Business: DENTON Mailing Address of Debtor (if different from street address): Mailing Address of Joint Debtor (if different from street address): 665 Centennial Lakes Plaza V 3600 Minnesota Drive Edina, MN ZIP CODE ZIP CODE 55435 Location of Principal Assets of Business Debtor (if different from street address above): ZIP CODE Type of Debtor **Nature of Business** Chapter of Bankruptcy Code Under Which (Form of Organization) (Check one box.) the Petition is Filed (Check one box.) (Check one box.) Health Care Business Chapter 7 ☐ Chapter 15 Petition for Recognition Single Asset Real Estate as defined Individual (includes Joint Debtors) Chapter 9 in 11 U.S.C. § 101(51B) of a Foreign Main Proceeding See Exhibit D on page 2 of this form. ∇ Chapter 11 Railroad Chapter 12 Chapter 15 Petition for Recognition Corporation (includes LLC and LLP) Stockbroker of a Foreign Nonmain Proceeding Chapter 13 ✓ Partnership Commodity Broker Other (If debtor is not one of the above Clearing Bank **Nature of Debts** entities, check this box and state type (Check one box.) Other of entity below.) Debts are primarily consumer ✓ Debts are primarily Tax-Exempt Entity debts, defined in 11 U.S.C. business debts. (Check box, if applicable.) § 101(8) as "incurred by an Debtor is a tax-exempt organization under Title 26 of the United States individual primarily for a personal, family, or house-Code (the Internal Revenue Code) hold purpose. Filing Fee (Check one box.) **Chapter 11 Debtors** Check one box: Full Filing Fee attached. Debtor is a small business debtor as defined by 11 U.S.C. § 101(51D). Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. Debtor's aggregate noncontigent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. Filing Fee waiver requested (applicable to chapter 7 individuals only). Must Check all applicable boxes: attach signed application for the court's consideration. See Official Form 3B. A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). Statistical/Administrative Information THIS SPACE IS FOR COURT USE ONLY Debtor estimates that funds will be available for distribution to unsecured creditors. Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. **Estimated Number of Creditors**

Voluntary Petition	Name of Debtor(s): IPV	P alue Family Properties- Hickory Creek/
(This page must be completed and filed in every case.)	Name of Debioi(s). Li Value I aminy I Toperties- Thereby Oreck	
All Prior Bankruptcy Cases Filed Within Last	9 Voors (If more then tu	o attach additional shoot)
Location Where Filed:	Case Number:	Date Filed:
Education Wildig Filed.	Odde Hambor.	Date Filed.
Location Where Filed:	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner or	Affiliate of this Debto	r (If more than one, attach additional sheet.)
Name of Debtor:	Case Number:	Date Filed:
See Attached	Bolotionobin:	ludgo
District:	Relationship:	Judge:
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)	Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice	
Exhibit A is attached and made a part of this petition.	required by 11 U.S.C. § 342	•
	X	
	<u> </u>	Date
Does the debtor own or have possession of any property that poses or is alleged to pose. Yes, and Exhibit C is attached and made a part of this petition. No.	nibit C a threat of imminent and ident	ifiable harm to public health or safety?
Ex	nibit D	
(To be completed by every individual debtor. If a joint petition is filed, each Exhibit D completed and signed by the debtor is attached and m	•	nd attach a separate Exhibit D.)
	ade a part or tins petition.	
If this is a joint petition:		
Exhibit D also completed and signed by the joint debtor is attach	ed and made a part of this	petition.
	ing the Debtor - Venue applicable box.)	
Debtor has been domiciled or has had a residence, principal place of preceding the date of this petition or for a longer part of such 180 days		
There is a bankruptcy case concerning debtor's affiliate, general partr	er, or partnership pending	in this District.
Debtor is a debtor in a foreign proceeding and has its principal place of principal place of business or assets in the United States but is a defeor the interests of the parties will be served in regard to the relief sou	ndant in an action or proc	

(Check all applicable boxes.) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(I)).

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s): LP Value Family Properties- Hickory Creek

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Mark J. Petrocchi Mark J. Petrocchi

Bar No. 15851750

Goodrich Postnikoff Albertson & Petrocchi, LLP 777 Main Street, Suite 1360 Fort Worth, Texas 76102

Phone No.(817) 335-9400 Fax No.(817) 335-9411

12/02/2008

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Value Family Properties- Hickory Creek, LP

X /s/ David Stewart

Signature of Authorized Individual

David Stewart

Printed Name of Authorized Individual

Value Family Prop-Hickory Creek GP LLC

Title of Authorized Individual

12/02/2008

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.
- Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

(Signature of Foreign Representative)

(Printed Name of Foreign Representative)

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

Χ

Date

Signature of bankruptcy petiton preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

Affiliate Bankruptcy Filing

Value Family Prop- West Atlanta, LLC, 08-84255, Northern District of Georgia, filed 11/26/2008

Value Family Prop- Homes Atlanta, LLC, 08-843255, Northern District of Georgia, filed 11/26/2008

Value Family Properties, Pine Lake, LLC, 08-84324, Northern District of Georgia, filed 11/26/2008

Value Family Properties - Denton LP, to be filed contemporaneously, Northern District of Texas

Value Family Properties – Hickory Creek LP, to be filed contemporaneously, Northern District of Texas

Value Family Properties – Indian Creek LP, to be filed contemporaneously, Northern District of Texas